

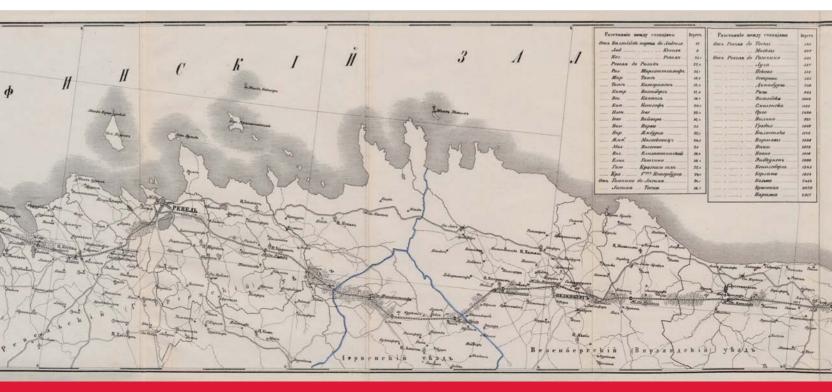
In constant movement

2019



ESTONIAN RAILWAYS

- Estonian Railways Ltd largest railway company in Estonia operating since 1870
- Free capacity both on railways and in the ports
- Infrastructure in a very good condition
- 1500 metre station yards at border and intermediate stations that provide proper conditions for servicing heavy and long freight trains
- Quality and reliable traffic management ensuring fast circulation of wagons





COMPANY'S VALUES

Cooperation

Honesty

Innovation

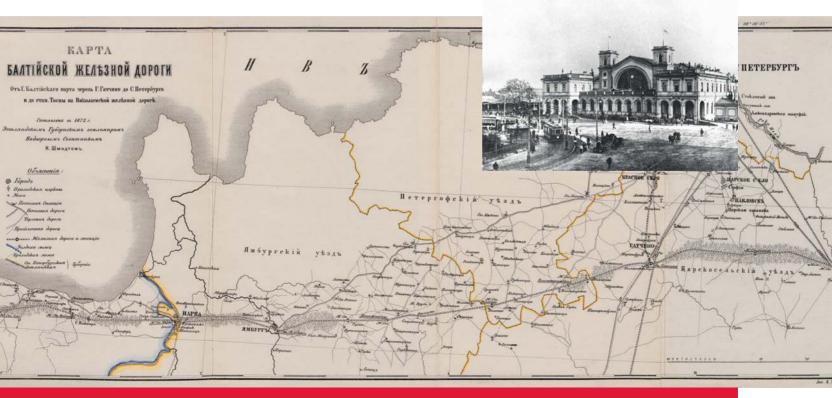
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Professionalism









Geographical location that enables fast access to all important regional centres

- Liberal economic environment
- Free competition
- No restrictions on foreign capital
- Establishment of a company takes only a few minutes
- Uncomplicated and transparent taxation system
- Corporate income tax 0%
- Conservative budget policy
- Estonia is an EU member-state and its official currency is the Euro

Estonia is a dynamic and flexible country with open economic policies where ancient history and high-technology, Eastern hospitality and Northern innovativeness can be found side by side.









Track gauge	1520/1524 mm
Overall length of railways	1219 km
Including double-track railways	94 km
Number of switches	1190 pcs
Length of electrified railways	132 km
Number of passenger platforms	129 in use
Number of stations	61
Number of border stations	3





STATIONS

WITH RUSSIA

Narva-Ivangorod • Koidula-Pechory

WITH LATVIA

Valga-Valka

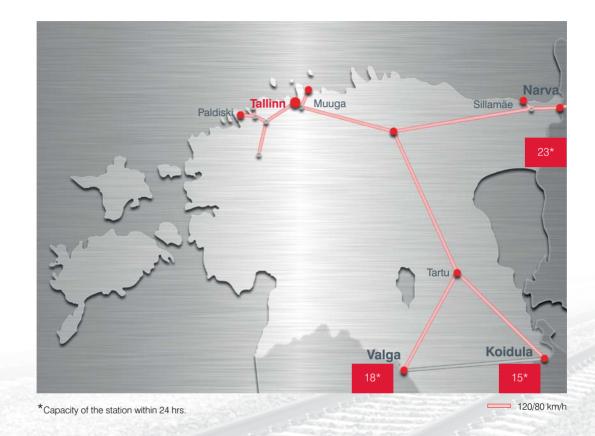
Total capacity within 24 hours 56 train pairs

Both border stations and call stations have 1500 metre station rails, providing good conditions for processing even very heavy and long freight trains.

Border station	Trains accepted
Valga	5200 tonnes or 57 standard units
Koidula	5200 tonnes or 57 standard units On special agreement up to 6000 tonnes or 69 units
Narva	5600 tonnes or 57 standard units On special agreement up to 7000 tonnes or 71 units











In 2018, the infrastructure of Estonian Railways Ltd passed through 13.5 million tonnes of cargo, 9.1 million tonnes of which came from transit, 0.28 tonnes from export and 1.35 million tonnes from import. Local freights were made in the volume of 2.8 million tonnes. The volume of container transport was 52 446 TEUs.

Largest share was formed by fertilizers in the volume of 5.4 million tonnes. The volume of oil and oil products was 2.8 million tonnes and oil shale 1.7 million tonnes.







In 2018, railway infrastructure capacity was allocated to 134 electric passenger train lines and 113 diesel passenger train lines.

There were 7.66 million travellers carried domestically and 107.1 thousand with the international Tallinn-St. Petersburg-Moscow line.



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Estonian railway connections allow delivering cargo to seven ports, largest of which is the Muuga Harbour belonging to the Port of Tallinn.

Estonian ports:

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- are practically ice-free
- include space for new developments.
- are well connected both by railway and highway
- allow handling vessels up to 300 000 DWT
- are sufficient depths of the quaysides for servicing the largest vessels that can enter the Baltic Sea through the Danish Straights









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In 2018 13.54 million tonnes of cargo was transported on the infrastructure of Estonian Railways, 9.13 million tonnes of which came from transit.

In the course of 2018 in the national passenger trains 7.66 million passengers and international connections 107.1 thousand passengers travelled at the Estonian Railways' infrastructure.

Annual sales revenue of the company reached 41.5 million euros in 2018.

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In the end of 2018 Estonian Railways Ltd employed 758 employees.





Performance results	2016	2017	2018
Freight transport turnover million net tonne-kms	1873	1819	2083
Average carriage distance, km	150	147	142
Volume of local traffic, million tonnes	2.9	3.2	2.8
Volume of international traffic, million tonnes	9.6	9.2	10.8

Financial results

Sales revenue, million euros	33.0	32.9	41.5
Net profit, million euros	-10.8	-7.6	8.6
Investments, million euros	15.4	14	26.4
Equity capital, million euros	149.1	141.5	150.1
Total assets, million euros	301.4	304.2	334.1
EBITDA, million euros	9.8	11.9	29.3



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